

SENATE BILL 268

57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025

INTRODUCED BY

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and Nicole Tobiassen

This document may incorporate amendments proposed by a committee, but not yet adopted, as well as amendments that have been adopted during the current legislative session. The document is a tool to show amendments in context and cannot be used for the purpose of adding amendments to legislation.

AN ACT

MAKING APPROPRIATIONS TO THE BOARD OF REGENTS OF THE UNIVERSITY
OF NEW MEXICO AND THE BOARD OF REGENTS OF NEW MEXICO STATE
UNIVERSITY TO FUND SEC→ATHLETICS←SEC SEC→STUDENT ATHLETES←SEC

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million five hundred
thousand dollars (\$2,500,000) is appropriated from the general
fund to the board of regents of the university of New Mexico

.230241.1AIC February 17, 2025 (1:44pm)

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for expenditure in fiscal year 2026 to fund SEC→athletics←SEC
SEC→student athletes←SEC . Any unexpended or unencumbered
balance remaining at the end of fiscal year 2026 shall revert
to the general fund.

SECTION 2. APPROPRIATION.--Two million five hundred
thousand dollars (\$2,500,000) is appropriated from the general
fund to the board of regents of New Mexico state university for
expenditure in fiscal year 2026 to fund SEC→athletics←SEC
SEC→student athletes←SEC SEC→contingent on←SEC SEC→New Mexico
~~state university hiring an athletic director with at least five
years of name, image and likeness policy experience.~~←SEC Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2026 shall revert to the general fund.